

Cadence Capital Limited (ASX: CDM)

Announces Share Purchase Plan (SPP) and Placement

The Board of Directors of Cadence Capital Limited (Cadence Capital) is pleased to announce a Share Purchase Plan (SPP) and Placement. The SPP will be offered to eligible shareholders at the fixed price of \$1.259 per share. This price:

- is equivalent to the recent DRP price of \$1.25929,
- represents a discount to the share price close on 29 September 2017 of \$1.32,
- equates to a fully franked dividend yield of 6.06% based on the interim and full year dividends, and
- is a premium to the estimated Post Tax (\$1.23) and Pre Tax NTA (\$1.16) per share as at 30 September 2017. Every dollar raised at the SPP price will increase the value of CDM on a per share basis.

Cadence Capital is currently 95% invested. This SPP and Placement will provide additional funds to add to existing positions and to add to recently identified new investment opportunities. These additional funds will be invested in accordance with Cadence Capital's proven and disciplined investment process. This SPP gives shareholders the opportunity to buy shares at a discount to the current share price without incurring brokerage.

Shareholders on the Cadence Capital register as at 7.00pm (AEST) on 3 October 2017 (Record Date) with a registered address in Australia or New Zealand will be eligible to participate in the SPP.

The Cadence Management team participated in the recent DRP and intend to participate in the SPP.

The SPP gives eligible Cadence Capital shareholders the opportunity to subscribe for up to \$15,000 worth of new, fully paid ordinary shares in Cadence Capital.

Eligible shareholders will be able to acquire either: \$1,000; \$2,500; \$5,000; \$7,500; \$10,000; \$12,500; or \$15,000 worth of shares. Shares issued under the SPP will rank equally with existing fully paid ordinary shares.

Placement

The Board currently intends to offer eligible Cadence Capital professional and sophisticated investors* the ability to participate in a placement at \$1.259 per share (Placement), the same fixed price as under the SPP. The Placement is currently expected to occur in October 2017.

* These terms are defined in the Corporations Act and refer to individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or a Superannuation Fund with net assets of at least \$10 million.



The Board can issue additional shares provided it complies with relevant ASX Listing Rules. The shares issued under the Placement will rank pari passu with existing fully paid ordinary shares.

Cadence Capital will be releasing a webcast over the coming week that will discuss this Share Purchase Plan and Placement in more detail.

SPP Key Dates

| Event | Date |
|--|-------------------------------|
| Record Date | 7.00pm (AEST), 3 October 2017 |
| Issue of SPP offer document | 10 October 2017 |
| SPP offer opens | 10 October 2017 |
| SPP offer closes | 27 October 2017 |
| Expected date of issue of new shares under the SPP | 3 November 2017 |

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